

# How to read your Private Health Insurance Statement


## About your statement

Your Private Health Insurance Statement identifies you as an HBF member who may be entitled to the Australian Government Rebate on private health insurance. It shows your premiums eligible for the Australian Government rebate, the value of any rebate received, and the number of days you had hospital cover.

When you complete your tax return, you'll see sections called **Medicare levy related items** and **Private health insurance policy detail**. This statement gives you the information you'll need to accurately complete these sections of your tax return.

For more information on your tax statement, please visit [ato.gov.au](http://ato.gov.au)

**Private Health Insurance Statement**  
1 July 2016 to 30 June 2017 (This is not an invoice)



Sally Sample  
39 Fake Street  
Perth, WA  
6000

Printed date: Sample 1 July 2016

**Keep this statement – Use the following information to complete your 2016 income tax return**

The table below provides details of your 2015-16 private health insurance policy. Each adult beneficiary on the policy will receive their own statement showing their share of the policy only.

The Australian Government determines the way the rebate is calculated and applied to premiums. Rebate percentages are adjusted on 1 April each year. If you paid premiums for your policy before and on or after 1 April, the table below will contain at least two lines of information. Where more than one line of information has been provided, the information from each line must be entered separately at the corresponding labels on the income tax return at **Private health insurance policy details**.

You will need to nominate a tax claim code when completing the Private health insurance policy details section of your tax return. Read the tax return instructions to determine the tax claim code appropriate for your situation.

**Australian Government Rebate on private health insurance**

Health insurer ID	Membership number	Your premiums eligible for Australian Government rebate	Your Australian Government rebate received	Benefit code	Other adult beneficiaries for the policy
B	HBF	C H1234567	J \$1500	K \$450	L 30 Sally Sample
B	HBF	C H1234567	J \$520	K \$150	L 31 Sally Sample

**IMPORTANT –** If you have more than one line of information in the table above, make sure each line is input separately into your income tax return. Do not add-up amounts reported in any column or row and input a total.

If you and all your dependants (including your spouse) did not have an appropriate level of private patient hospital cover for the full financial year (365 days) you may be liable for the **Medicare Levy Surcharge** – see 2016 Individual tax return instructions question M2.

Number of days this policy provides an appropriate level of private patient hospital cover	A	365
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If you have any questions about this statement, please visit [hbf.com.au/tax](http://hbf.com.au/tax), or you can call us on 133 423.

We can electronically store your statements at [HBF.com.au/myHBF](http://HBF.com.au/myHBF)

Each adult (except dependants) covered on your policy will receive their own individual tax statement.

**J** - Your share of the premiums that are eligible for the Australian Government Rebate. This amount excludes any Lifetime Health Cover loading you have paid (if applicable). Any adults covered on the policy when payments were made are allocated an equal share.

**K** - The amount the Government has paid towards your share of the policy. If you're not registered for the Australian Government Rebate on private health insurance as a premium or are on Tier 3 of the income bracket, this amount will be \$0.

**L** - This code represents the rebate you are entitled to, based on your age.

**Other adult beneficiaries for the policy** - This shows whom the total premiums and rebates are shared with.

**B** - On April 1 each year, rebate percentages are adjusted as per Australian Government legislation. This means if you have made payments on your policy before, upon, or after, April 1, that information will be listed on separate lines in your statement (with a different benefit code). Please ensure you enter each line separately in your tax statement.

The number of days you had private hospital cover in the last financial year. If this amount is less than 365 days, and you earn above the income threshold, you may have to pay the Medicare Levy Surcharge.

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